

**Buyer:**

Oceanic Partner Limited

Address:

No.1239, offshore incorporations center, Victoria, Mahe, Republic of Sychelles

Issue date: 04.04.2023

Validity: 11.04.2023

Ref. No.: 23M004

PI No.: RL0235002

Proforma Invoice

Goods	Methanol in bulk
Quantity	20,000 MTs (+/- 5%), by Seller's option
Quality	As per Sellers's standard spec
Goods Origins	Middle East
Delivery Terms	FOB any port in Middle East
Shipment Time	April 2023 (within the laycan to be announced by Seller) *Cargo availability might cause change in shipment time
Port of Loading	Any port in Middle East
Price	Formula based price: C *100.9% -40 USD/MT *C: Would be the average of midpoint of Methanol spot prices CFR WC INDIA in USD/MT quoted in ICIS and PLATTS(under Symbol : MLCFI00). Quotation applicable shall be the average of following published quotes: 1- The quote published one week before B/L date. 2- The quote published one week during the week of B/L date. A week is deemed to run from Monday to Sunday. In case ICIS and/or PLATTS is not published for any week around B/L date, then the last published report will be instead for price calculation purpose.
Total Provisional amount	USD 5,516,700.00 (Considering 20,000 MTs + 5%)
Prepayment	USD 551,670.00
Payment Terms	10% Cash in advance (against the PI) & balance by TT 30 days from B/L date (Against a UAE guarantee cheque which is acceptable to Seller) The Buyer shall pay 10% of total provisional amount (USD 551,670.00) against the PI and the balance must be remitted by TT 30 days from B/L date. Buyer has to provide a guarantee cheque for the amount of AED 25,500,000 to the seller.
Currency	USD
BANK DETAILS	BENEF NAME : RELAN LIMITED 热蓝有限公司 BENEF ADDRESS : ROOM 1508, 15/F OFFICE TOWER TWO GRAND PLAZA, 625 NATHAN RD, KOWLOON HK BANK NAME : CHINA GUANGFA BANK (CGB) 广发银行 BANK ADDRESS : CHINA YIWU CITY SWIFT CODE : GDBKCN22YWB ACCOUNT NUMBER (USD) : NRA9550880238536200221 ACCOUNT NUMBER (EUR) : NRA9550880238536200311
Insurance	To be covered by the Buyer.

Inspection	The Buyer can appoint the inspection Co on their own account & responsibility. However, the seller will nominate its own surveyor and if Buyer intends to use the same, then this INSPECTION REPORT will be binding & final.
Incoterms	2010

Other Terms and Conditions:

- Please note that all calculations shall be done in US Dollars and finally the total amount of cargo shall be converted to the specified payment currency.
- In case of non-consideration of conditions or Buyer's non-confirming on this PI until validation time, Seller is entitled to cancel the current sales.
- All remittance charges are on Buyer's account.
- All banking charges and commissions and other expenses are on the Buyer's account.
- Please note this PI is valid subject to full settlement of all previous deals/invoices on their due date. In case of any delay in previous payments, Seller is entitled to cancel the deal under PI No. **RL0235002** (23M004).

Issued by: Seller's Signature	Accepted by: Buyer's Signature
 <i>For and on behalf of</i> RELAN LIMITED 熱 藍 有 限 公 司 <i>Authorized Signature(s)</i>	